

LEASING, INC.

11100 Wayzata Blvd, Suite 801 Minnetonka, MN 55305

RECORDATION NO 23609 FILET

August 1, 2001

AUG 0 8 '01 2-45 P

SURFACE TRANSPORTATION BOARD

Surface Transportation Board Recordation of Railroad Equipment 1925 K Street NW, Suite 704 Washington, D.C. 20423-0001

Dear Sir or Madam:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are one (1) original and two (2) copies of Memorandum of Railcar Lease Agreement dated as of July 27, 2001, a primary document as defined in the Board's Rules for Recordation of Documents.

The names and addresses of the parties to the enclosed documents are:

Lessor: TCF Leasing. Inc.

11100 Wayzata Boulevard, Suite 801 Minnetonka, Minnesota 55305

Phone: 952/656-5080

Lessee: Strata Corporation

728 Red Dot Place

Grand Forks, North Dakota 58208

Phone: 701/746-7491

The enclosed Memorandum of Railcar Lease Agreement cover twenty (20) Greenville 2-Pocket, 268,000lb Ballast Railcars bearing reporting mark BGSX and numbers 122800 through 122819. A short summary of the document to appear in the index follows: "Memorandum of Lease between TCF Leasing, Inc., as Lessor, and Strata Corporation, as Lessee covering twenty (20) Greenville 2-Pocket, 268,000lb Ballast Railcars. The Railcars are marked with the BGSX reporting mark and numbered as follows: 122800, 122801, 122802, 122803, 122804, 122805, 122806, 122807, 122808, 122809, 122810, 122811, 122812, 122813, 122814, 122815, 122816, 122817, 122818 and 122819.

Enclosed is our check in the amount of \$28.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped copy of the enclosed document to the undersigned. If you have any questions or require any further information in connection with this filing, please contact the undersigned at 952/656-3217.

Sincerely

Assistant Vice President

RECORDINATION NO. 23609 FREE

AUG 0 8 '01 2-45 PM

SURFACE TRANSPORTATION BOARD MEMORANDUM OF RAILCAR LEASE AGREEMENT

THIS MEMORANDUM OF RAILCAR LEASE AGREEMENT is made and entered into as of July 27, 2001 by and between TCF Leasing, Inc., a Minnesota Corporation ("Lessor") and Strata Corporation, a North Dakota Corporation ("Lessee"), with reference to the following:

- 1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor various railcars pursuant to one or more Schedules to the Lease to be entered into by Lessor and Lessee from time to time, all as more particularly described in that certain Railcar Lease Agreement dated July 27, 2001 between Lessor and Lessee (hereinafter referred to as the "Lease").
- 2. Pursuant to Equipment Schedule No. 5145-102 to the Lease, Lessor has agreed to lease to Lessee and Lessee has agreed to lease from Lessor the Twenty (20) Greenville 2-Pocket, 286,000 LBS Ballast Cars bearing the reporting marks and road numbers BGSX 122800 THROUGH BGSX 122819 including all accessions and attachments, all as more particularly described in the Lease.
- 3. The Lease shall be effective as of the execution date thereof and shall be subject to the term of the Lease, as provided therein.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Railcar Lease Agreement to be executed as of the date first above written.

Lessor: TCF Leasing, Inc.

Lessee: Strata Corporation

By: Mun Steams By:
Its Assistant Vice President Its:

STATE OF MINNESOTA, COUNTY OF HENNEPIN, TO WIT:

Witness my hand and Official Seal:

Notary Public Com

My Commission expires:



STATE OF ND , COUNTY OF Grand Forks TO WIT:

On this 27th day of July, before me personally appeared Jones Bendlin on me personally known, who being by me duly sworn, says that he is the President of Strata Corporation, a North Dakota corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Witness my hand and Official Seal:

Notary Public

My Commission expires: 4/28/02